



# China Southern Power Grid WeChat payment adds 1 yuan

What's going on with China's power grids?

This is against the backdrop of the two major power grids experiencing sharp net profit declines a year earlier, with State Grid seeing a net loss of 926 million yuan while Southern Power Grid's net profit falling 81.3 percent year-on-year to 827 million yuan.

Does China's Southern Power Grid have a digital power network?

“China Southern Power Grid also has two major pilot projects on power trading in Guangdong and Yunnan provinces, which provide both challenges and opportunities for the country's in-depth digitalization of its power networks,” he added.

Are China's e-payment platforms transforming cross-border payments?

But experts have highlighted challenges that come with streamlining cross-border payment transactions. Chinese mobile payment platforms like Alipay and WeChat Pay have become increasingly prevalent in Southeast Asia in recent years. (Photo: CNA/Melody Chan) China's e-payment systems WeChat, Alipay dominate its cashless society.

Which digital payment platforms are used in China?

The two most widely-used Chinese digital payment platforms are Tencent's Weixin Pay, often referred to as WeChat Pay and the Alipay service, operated by Ant Group. Mainland tourists were seen entering the Singapore Zoo on Oct 4 during their vacation in Singapore for the Golden Week holiday in China. (Photo: CNA/Melody Chan)

Will China's power grid profits rebound?

[WANG HUABIN/FOR CHINA DAILY] Profits at China's two major power grid operators have witnessed a sharp rebound during the first quarter, thanks to the domestic economic recovery, and the trend is expected to continue throughout this year, said analysts.

Are Chinese mobile payment platforms a success in Southeast Asia?

Chinese mobile payment platforms like Alipay and WeChat Pay have become increasingly prevalent in Southeast Asia in recent years. (Photo: CNA/Melody Chan) China's e-payment systems WeChat, Alipay dominate its cashless society. Can they repeat their success in Southeast Asia? New: You can now listen to articles.

5 &#0183; China Southern Power Grid, one of the country's two major power grid operators, vows to invest 27 billion yuan (\$4.15 billion) in the upcoming five years in Hainan to come up with a ...

While State Grid's first-quarter revenue rose 19.04 percent year-on-year to 677.75 billion yuan and net profit



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surged 14 times to 12.07 billion yuan, China Southern Power Grid's top line was 28.52 ...

With the update of the digital yuan app, in addition to the original six state-owned banks, WeBank (WeChat Pay) and MYbank (Alipay) have also been added. As long as users register two wallets with their real names in the ...

China Southern Power Grid, one of the country's two major power grid operators, vows to invest 27 billion yuan (\$4.15 billion) in the upcoming five years in Hainan to come up with a 500-kilovolt ...

Chinese platform WeChat has announced the inclusion of the digital yuan on its payment platform. The integration of the central bank digital currency (CBDC) on WeChat Pay ...

WeChat Pay, run by Tencent Holdings and with more than 1 billion monthly active users, follows rival Alipay owned by Alibaba Group in offering support for the digital yuan. ...



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