

How do business models of energy storage work?

Building upon both strands of work, we propose to characterize business models of energy storage as the combination of an application of storage with the revenue stream earned from the operation and the market role of the investor.

Is shared energy storage a viable business model for data center clusters?

As mentioned above, there is a lot of research studying the shared storage business model [39,40]. However, to the best of our knowledge, there is little research considering the economic benefits of the integrated shared energy storage business on the data center cluster (DCC).

What are the business models for large energy storage systems?

The business models for large energy storage systems like PHS and CAES are changing. Their role is traditionally to support the energy system, where large amounts of baseload capacity cannot deliver enough flexibility to respond to changes in demand during the day.

What is a business model for storage?

We propose to characterize a "business model" for storage by three parameters: the application of a storage facility, the market role of a potential investor, and the revenue stream obtained from its operation (Massa et al., 2017).

What is the shared energy storage business model?

Fig. 1 shows the shared energy storage business model between the DCC and the SISS. There are four kinds of energy flow in a DC, including electricity flow, heat flow, gas flow, and cooling flow. Wind turbines (WTs) are installed in DCs to provide supplementary electricity sources.

Are energy storage business models fully developed?

Even though the business models are not yet fully developed, the cases indicate some initial trends for energy storage technology. Energy storage is becoming an independent asset class in the energy system; it is neither part of transmission and distribution, nor generation. We see four key lessons emerging from the cases.

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