

What is Mexico energy storage?

Mexico Energy storage was first included as part of Mexico's long-term policies in the Transition Strategy to Promote the Use of Cleaner Technologies and Fuels published by SENER in 2016.

How can Mexico promote energy storage?

To accelerate investments and promote the formation of a storage market, Mexico should introduce technology-push and market-pull policies simultaneously. Procurement targets could be used if policymakers decided that energy storage is a short-term priority, as in the case of the US.

Should energy storage be regulated in Mexico?

Mexico Energy storage appears scarcely in Mexican legislation and the few regulations that mention it leave the door open to potentially consider EST as either generation assets or transmission and distribution assets. If EST were regulated as generation assets, they could operate under a regime of free competition.

Is energy storage an untapped resource in Mexico?

In sum, the full potential of energy storage remains an untapped resource in Mexico. The Mexican energy market is a challenging business environment for storage solutions, notwithstanding the endemic underinvestment in transmission and the widespread node congestion across the country.

Will Mexico expand its solar market?

As Mexico expands its solar market, we expect companies to increase their investment in battery storage operations to optimize the solar power generated across the country. But Mexico will have to improve its regulatory framework for renewable energy for the industry to become more efficient and attractive to investors.

Should energy storage be a priority in Mexico?

If energy storage deployment is considered a priority in the following years, Mexico could accelerate investments through a mix of storage procurement targets and financial incentives. A strong storage market can also be built over time by offering rebates, loans, investment grants, tax credits or other financial incentives.

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Colthorpe speaks with Long Duration Energy Storage Council director of markets and technology Gabriel Murtagh. News ...

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