

# State Grid employees show off their wealth on Weibo

Who owns State Grid?

As of March 2024, State Grid is the world's third largest company overall by revenue, behind Walmart and Amazon. In 2023 it was reported as having 1.3 million employees, 1.1 billion customers and revenue equivalent to US\$546 billion. It is overseen by the State-owned Assets Supervision and Administration Commission of the State Council.

Why is Weibo focusing on 'undesirable value-oriented content'?

Weibo said that it has spent this month performing special management work on "undesirable value-oriented content," including content that "shows off wealth and worships money," in an online statement that was published on Wednesday, as per The Guardian. According to the statement, it had targeted posts that flaunted luxurious homes and cars.

Why did Weibo delete so many posts?

According to the statement, it had targeted posts that flaunted luxurious homes and cars. Posts that were perceived as boasting about one's riches and the independence that accompanies it were also deleted. Weibo claimed to have deleted over 1,100 pieces of content. People evacuate the shaking 73-storey SEG skyscraper in Shenzhen, China. Reuters

Is Mr Wang's Weibo account suspended?

A check by CNA on Friday (May 24) showed that Mr Wang's account on microblogging platform Weibo has been suspended. A search for Sister Abalone's account on Weibo also turned up empty. According to China Daily, Mr Wang had more than 4 million followers on the short-video platform Douyin.

Are Weibo & Tencent targeting 'undesirable' posts?

Weibo, Tencent, Douyin, and Xiaohongshu are targeting posts that promote materialism and flaunt personal wealth. They added that accounts that are discovered to be breaking these guidelines would be removed and banned, as per Global Times. Here's why. Restricting 'undesirable' posts

When was the State Grid Corporation of China founded?

The State Grid Corporation of China was founded on December 29, 2002, when the restructuring divided the former State Power Corporation of China into two grid companies, five generation groups and four accessorial business companies.

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(SGCC), commonly known as the State Grid, is a Chinese state-owned electric utility corporation. It is the largest utility company in the world. As of March 2024, State Grid is the world's third largest company overall by revenue, behind Walmart and Amazon. In 2023 it was reported as having 1.3 million employees, 1.1 billion customers and revenue e...

repost more official messages on Weibo as a way to signal their political loyalty to the state and shape online public discourse. The frequent political signaling by the most influential celebrities

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Contact us for free full report

Web: <https://inmab.eu/contact-us/>

Email: [energystorage2000@gmail.com](mailto:energystorage2000@gmail.com)

WhatsApp: 8613816583346

